



PROPERTY TAX PROFESSIONALS, INC.

Reducing taxes throughout Florida for over 25 years...

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The undersigned, _____ (Property Owner), hereby employs and engages Property Tax Professionals, Inc. ("PTP") to represent Owner in connection with an effort to reduce the 2018 assessed value of the following real property(s) located in _____ County, Florida:

Situs – Street

Situs – City

Tax ID #

For services rendered hereunder, Owner agrees to pay PTP a contingency fee equal to one of the following depending on your original assessment level:

- Assessments up to \$500,000 a fee of **38%** or
- Assessment greater than \$500,000 a fee of **33%**

of the 2018 property tax savings for the above property. Such fee shall be owed if there is a reduction in the 2018 assessed value and associated property taxes for any reason whatsoever upon a petition for reduction filed with the County Value Adjustment Board by PTP. Tax savings will be calculated by multiplying the total 2018 assessed value reduction, by the 2018 millage rate (tax rate). Fees are for a **one-year** period only. **If there is no reduction, there is no fee.**

Upon execution of this Agreement, owner will pay a non-refundable fee of **\$125 per property to cover the County Petition Filing Fees/PTP Review Fees** (discounted to \$100 for 2 – 4 properties, \$85 for 5 – 10 properties, and \$75 for 11 – 25 properties). This fee engages PTP's services of filing the petition(s) with the County's Value Adjustment Board and PTP assessment review. PTP has the sole right to cancel this contract if the Petition fee is not paid within 30 days of PTP receiving this signed contract.

Owner understands that PTP, in performing its services hereunder, may contact the County Property Appraiser's Office on an informal and/or formal basis (Value Adjustment Board Hearings) upon the judgment and discretion of PTP. If PTP finds the appeal has no merit than PTP has the right to withdraw the petition at any time. Under no circumstances, will PTP be held liable or responsible for assessments in future years or with the failure of the county appraiser's office in reducing the assessed values for the year in question. Owner acknowledges that PTP cannot and will not institute any legal action in circuit court to contest the tax assessment.

If a reduction is obtained, Owner shall pay PTP's fee in full within thirty (30) days upon receipt by Owner and/or PTP of official documentation provided by the County documenting the tax reduction or after the tax refund check has been mailed from the Tax Collector or after a Revised/Reduced Tax bill has been received, whichever occurs first. Any fees due and payable to PTP from Owner shall bear interest at the rate of 1.5% ("One and one-half percent") per month, commencing on the thirty-first day after the date said fees become due and owing, as described above, and continuing until paid in full. If PTP is required to enforce collection of monies due to PTP from Owner pursuant to this Agreement, Owner agrees to pay PTP all reasonable costs and Attorney's fees incurred by PTP for same, as well as any other costs or fees allowed by controlling law. In the event legal proceedings are necessary to enforce this Agreement, venue shall be in Palm Beach County, Florida.

Please be aware, State law (Section 194.014, F.S.): Failure to pay all or 75% of your property taxes by the tax Due Date of March 31 for the tax year in question, will result in an Automatic Denial of either the filed petition or the hearing's outcome. PTP's fees remain applicable in the event owner does not comply with the above State law.

Name of Individual Owner **or** Officer of corporation, if applicable (**Please PRINT**): _____

Owner's Signature: _____ Date: _____

If Company, Title of Officer (If Applicable) _____

Owner's Information: Phone: _____ FAX: _____ E-mail: _____

Accepted & Approved by: **Property Tax Professionals, Inc.** _____ (**John P. McDonald, President**) Date: _____

Office Use only: 12/19/17 _____ RESIDENTIAL: CK _____ CC _____ Scanned _____ (Access: CMP _____, Pmt _____, Prop _____, Tx _____)